

# WADSET

*Meaning: Wadset is a legal term in Scots law that refers to a type of mortgage or security interest in property.*

1. A wadset is a legal term referring to a form of mortgage in Scots law.
2. The farmer secured a wadset on his land to finance the purchase of new equipment.
3. In the 18th century, wadsets were a popular way for landowners to leverage their estates.
4. The terms of the wadset allowed the borrower to retain possession of the property while repaying the debt.
5. Understanding the concept of wadset is essential for studying Scottish property law.

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