

VESTING

Meaning: Vesting refers to the process by which an employee earns the right to receive full benefits from a retirement plan or employer contributions after a specified period of service.

1. Vesting in a retirement plan can significantly affect an employee's financial future.
2. The vesting schedule outlined in the agreement determines when the employee gains full ownership of the benefits.
3. After five years of dedicated service, she finally reached the vesting milestone for her stock options.
4. Understanding the concept of vesting is crucial for anyone considering a job with equity compensation.
5. The company offers a gradual vesting process to encourage long-term commitment from its employees.

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