

UNPEG

Meaning: UNPEG (verb): to remove a fixed exchange rate or link between a currency and another currency or asset, allowing for more flexible market fluctuations.

1. The currency was unpegged from the dollar to allow for greater flexibility in the market.
2. After years of stability, the government decided to unpeg the national currency to combat inflation.
3. Investors reacted nervously when the central bank announced it would unpeg interest rates from the benchmark.
4. In an effort to boost exports, the country chose to unpeg its currency from foreign influences.
5. The decision to unpeg the exchange rate led to increased volatility in the financial markets.

Source: sentences.whatistheurl.com

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