

UNDERLEASE

Meaning: Underlease: A rental agreement in which a tenant leases property to another party while retaining their original lease with the landlord.

1. The tenant decided to underlease the extra office space to a startup.
2. Before finalizing the contract, she reviewed the terms of the underlease carefully.
3. The landlord prohibited any underlease without prior written consent.
4. He found that the underlease arrangement benefited both parties in the long run.
5. Negotiating the underlease terms took longer than expected due to complicated clauses.

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