

TARIFF

Meaning: A tariff is a tax imposed by a government on imported goods to regulate trade and protect domestic industries.

1. The government decided to increase the tariff on imported steel to protect domestic manufacturers.
2. Many economists argue that high tariffs can lead to trade wars and ultimately hurt consumers.
3. The new tariff on electronics has raised concerns among businesses that rely on international supply chains.
4. Negotiations between countries often revolve around the terms of tariffs and trade agreements.
5. Understanding how tariffs affect global markets is crucial for anyone involved in international business.
6. The government announced a new tariff on imported steel to protect local manufacturers.
7. Many economists argue that increasing tariffs can lead to trade wars and higher prices for consumers.
8. The proposed tariff on electronic goods has sparked a heated debate among industry leaders.
9. As part of the trade agreement, both countries agreed to reduce their tariffs on agricultural products.
10. The sudden imposition of tariffs caught many businesses off guard, forcing them to adapt quickly.

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