

SURTAX

Meaning: Surtax: an additional tax imposed on a particular group, typically applied to higher income earners, to raise extra revenue for specific purposes.

1. The government announced a surtax on high-income earners to fund public education initiatives.
2. Many taxpayers were surprised to learn that they would be subject to a surtax due to the new fiscal policy.
3. After reviewing the budget, the council decided that a surtax was necessary to address the city's growing infrastructure needs.
4. Critics of the surtax argue that it may discourage investment and economic growth in the region.
5. The proposal for a surtax sparked a heated debate among legislators about fair taxation and revenue generation.
6. The government has proposed a surtax on high earners to fund social programs.
7. Many taxpayers were outraged by the unexpected surtax included in their annual returns.
8. A surtax can significantly impact the financial planning of wealthy individuals and businesses.
9. During the economic crisis, the introduction of a surtax was met with mixed reactions from the public.
10. Experts argue that a surtax on luxury goods could help address income inequality in society.

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