

SURSEANCE

Meaning: Surseance refers to a temporary suspension or cessation of activities, particularly in a financial context, often allowing for reassessment or restructuring.

1. The company entered a phase of surseance, halting all new projects to reassess its financial position.
2. During the surseance period, creditors were temporarily barred from claiming debts, allowing the business some breathing room.
3. She explained that the legal surseance granted them time to restructure without the pressure of immediate repayments.
4. In the midst of surseance, the management team held daily meetings to strategize their next steps carefully.
5. The unexpected surseance of operations left many employees uncertain about their futures and job security.

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