

SUPERTAX

Meaning: Supertax: a higher rate of tax imposed on individuals or entities with high incomes, intended to generate additional revenue for government programs or services.

1. The government proposed a new supertax aimed at high-income earners to fund public services.
2. Critics argue that the supertax may discourage investment and economic growth.
3. Many citizens are divided on the effectiveness of the supertax in addressing income inequality.
4. Implementing a supertax could lead to significant changes in the financial landscape of the nation.
5. The supertax was met with resistance from various business groups concerned about its impact.

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