

STATUTORY

Meaning: Statutory refers to something that is required, permitted, or enacted by law or legislation.

1. The company must adhere to the statutory regulations imposed by the government.
2. She was appointed to the board in accordance with the statutory requirements of the organization.
3. Statutory obligations often require businesses to maintain accurate financial records.
4. The statutory minimum wage is designed to ensure fair compensation for all workers.
5. Failure to comply with statutory guidelines can result in significant penalties.

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