

STATISM

Meaning: Statism is a political system in which the government has significant control over economic and social policies, often prioritizing state intervention in daily life.

1. Statism often leads to an expansion of government control over various aspects of daily life.
2. Critics of statism argue that it stifles individual initiative and economic growth.
3. In a statist society, the government typically plays a central role in the allocation of resources.
4. The rise of populism in some countries has been accompanied by a resurgence of statist policies.
5. Advocates of free markets view statism as a threat to personal freedom and entrepreneurship.

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