

SHROFFAGE

Meaning: Shroffage refers to the amount of money or assets that are accounted for or managed, often in the context of budgeting or financial auditing.

1. The shroffage required for the project was calculated to ensure accurate budgeting.
2. During the audit, the shroffage discrepancies raised several questions among the accounting team.
3. Understanding shroffage is crucial for businesses that need to manage their cash flow effectively.
4. The finance department implemented new procedures to minimize shroffage and improve efficiency.
5. After reviewing the shroffage reports, the manager decided to adjust the inventory levels accordingly.

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