

RETRENCHMENT

Meaning: Retrenchment refers to the reduction of costs or spending in response to economic difficulties, often involving layoffs or downsizing to improve financial stability.

1. The company's retrenchment strategy aimed to streamline operations and reduce costs.
2. During times of economic uncertainty, retrenchment often becomes a necessary measure for survival.
3. She was concerned that retrenchment would lead to significant job losses within the organization.
4. The board announced a retrenchment plan that included cutting back on non-essential projects.
5. After the retrenchment, the remaining employees were tasked with managing increased workloads.

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