

RETRAXIT

Meaning: Retractio refers to the formal withdrawal of a statement, claim, or offer in legal contexts.

1. Retractio is a legal term that denotes the withdrawal of a particular statement or claim.
2. In the context of contract law, retraxit can signify the retraction of an offer before it is accepted.
3. The concept of retraxit is crucial in discussions about intent and consent in legal agreements.
4. After much consideration, he decided to issue a retraxit regarding his initial proposal.
5. The retraxit was necessary to clarify the parties' intentions and prevent any potential disputes.

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