RESCISSION

Meaning: Rescission is the act of revoking, canceling, or nullifying a contract or agreement, restoring the parties to their positions prior to the contract.

1. The rescission of the contract left both parties in a state of confusion regarding their obligations.
2. After lengthy negotiations, the company agreed to the rescission of the merger agreement.
3. The court granted a rescission of the sale, allowing the buyer to recover their initial investment.
4. Due to misrepresentation, she sought rescission of the agreement she had signed months earlier.
5. The rescission process involved thorough documentation to ensure all legal requirements were met.

Source: sentences.whatistheurl.com

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