

REPLACEABILITY

Meaning: Replaceability refers to the degree to which an item, such as a job position or a component, can be substituted or exchanged for another without loss of functionality or value.

1. The concept of replaceability is crucial in discussions about job security in the modern workforce.
2. In the realm of technology, the replaceability of components can significantly affect overall system performance.
3. Many companies evaluate the replaceability of their key employees to ensure continuity in leadership and expertise.
4. The artist's unique style made her work feel irreplaceable, despite the many attempts to replicate it.
5. In economics, the replaceability of goods can influence consumer choices and market dynamics.

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