

REMONETIZATION

Meaning: Remonetization is the process of restoring or reintroducing a currency as a legal tender after it has been devalued or replaced.

1. Remonetization of the local currency helped stabilize the economy after years of inflation.
2. The government's plan for remonetization was met with both support and skepticism from the public.
3. Experts suggest that remonetization could restore confidence in the financial system.
4. In countries facing severe economic crises, remonetization often becomes a necessary strategy.
5. The central bank's remonetization efforts included introducing new banknotes to replace the outdated ones.

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