

REBATEMENT

Meaning: Rebatement refers to a reduction or refund of a payment, typically in the context of taxes or fees, aimed at providing financial relief to specific groups.

1. The committee discussed the possibility of a rebate for low-income families facing financial hardship.
2. After reviewing the application, the board approved a rebate on the property taxes for the elderly residents.
3. The city announced a rebate initiative aimed at encouraging local businesses to invest in renewable energy.
4. Residents were thrilled to receive a notice about the rebate that would reduce their utility bills for the summer months.
5. To stimulate economic growth, the government proposed a temporary rebate for new startups in the technology sector.

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