

PRIVITY

Meaning: Privity refers to the direct relationship or connection between parties in a contract that allows them to enforce the terms and benefits of that contract.

1. The concept of privity is essential in contract law, emphasizing the relationship between parties involved.
2. Without privity, a third party generally cannot enforce a contract or claim its benefits.
3. In cases of privity of contract, only those who are part of the agreement have legal standing.
4. Understanding privity helps clarify the rights and obligations of the contracting parties.
5. The lack of privity in this transaction led to confusion over the enforceability of the agreement.

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