

PRENOTE

Meaning: Prenote: A preliminary process in banking where an account is verified for accuracy before initiating transactions, such as direct deposits.

1. The bank will prenote the account to ensure that all information is accurate before processing transactions.
2. Before setting up the direct deposit, I had to prenote my new bank account to avoid any issues.
3. She asked her employer to prenote her salary payments to her new account for a smooth transition.
4. To minimize errors, it's essential to prenote any changes to the payment information in advance.
5. The prenote process helps verify the account details before any funds are transferred electronically.

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