

PLEDGEE

Meaning: PLEDGEE: A party to whom a pledge is made, typically holding the right to claim or seize the pledged asset in case of default.

1. The bank requires the pledgor to provide detailed information about the pledgee during the loan process.
2. In a collateral agreement, the pledgee holds the right to seize the pledged asset if the borrower defaults.
3. The relationship between the pledgor and the pledgee can significantly influence the terms of the financial contract.
4. To protect the interests of the pledgee, legal documentation must clearly outline the terms of the pledge.
5. When the terms of the loan are fulfilled, the pledgee must release the pledged asset back to the pledgor.

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