

PIGNORATIVE

Meaning: Pignorative refers to the aspect of a contract or agreement that involves the use of collateral to secure a loan or obligation, particularly in the context of legal and financial transactions.

1. The pignorative nature of the contract ensured that collateral was secured in case of default.
2. In legal discussions, the term pignorative often arises when referring to secured loans.
3. She understood that the pignorative aspects of her agreement meant she had to provide a guarantee.
4. The pignorative right granted the lender the ability to seize the asset if the borrower failed to comply.
5. His pignorative claim was the basis for a lengthy legal battle over the ownership of the property.

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