

OVERRENT

Meaning: Overrent refers to paying or charging a rental price that is higher than the prevailing market rate for similar properties.

1. The tenants were concerned that they might be overrenting their apartment compared to similar units in the area.
2. After reviewing the market rates, the landlord realized he had been overrenting his properties for years.
3. Investors should be cautious of overrenting, as it can lead to high vacancy rates in a competitive market.
4. The developer's strategy relied on overrenting to maximize profits, but it risked alienating long-term tenants.
5. Overrenting can create financial strain for renters, pushing them to seek more affordable housing options.

Source: sentences.whatistheurl.com

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