

OVERDRAFT

Meaning: Overdraft refers to a situation in which a bank account balance falls below zero, allowing the account holder to withdraw more money than is available, often resulting in fees.

1. The bank charged her a fee for exceeding her overdraft limit.
2. He was surprised to learn that his account had gone into overdraft after a few unexpected expenses.
3. Managing an overdraft can be challenging, especially if you don't have a steady income.
4. She applied for an overdraft protection plan to avoid penalties on her checking account.
5. After reviewing his finances, he realized he needed to reduce his reliance on overdraft services.

Source: sentences.whatistheurl.com

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