OFFTAKE

Meaning: Offtake refers to a contractual agreement in which a buyer agrees to purchase a certain quantity of goods or products from a seller, often used in the context of securing a market for production outputs.

1. The company's off-take agreement ensures a steady market for its products.
2. Investors are closely monitoring the off-take rates to gauge the project's viability.
3. The off-take from the new solar plant has exceeded initial expectations.
4. Negotiating off-take contracts is crucial for securing financing in the energy sector.
5. She analyzed the off-take patterns to improve inventory management strategies.

Source: sentences.whatistheurl.com

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