

OFFSHORE

Meaning: Offshore refers to activities or operations conducted outside a country's borders, often to take advantage of lower costs or favorable regulations.

1. The company decided to move its manufacturing operations offshore to reduce costs.
2. Investors are increasingly looking for offshore opportunities to diversify their portfolios.
3. Environmental regulations can often be less stringent in offshore drilling regions.
4. Many wealthy individuals choose to set up offshore accounts for tax benefits.
5. The government is tightening regulations on offshore banking to combat money laundering.

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