

NONSOLVENT

Meaning: NONSOLVENT: unable to meet financial obligations or pay debts; insolvent.

1. The company was deemed nonsolvent after failing to meet its financial obligations.
2. Investors were wary of putting their money into a nonsolvent startup with mounting debts.
3. During the assessment, the auditors classified several of the firm's subsidiaries as nonsolvent.
4. The legal implications of being nonsolvent can lead to bankruptcy proceedings.
5. She was shocked to learn that her favorite restaurant had become nonsolvent overnight.
6. The company was declared nonsolvent after failing to pay its debts for several consecutive months.
7. Investors were wary of the startup, which had been labeled as nonsolvent by industry analysts.
8. After reviewing the financial statements, the accountant concluded that the business was nonsolvent and needed immediate restructuring.
9. The court ruled that the individual was nonsolvent, leading to a bankruptcy filing to settle outstanding obligations.
10. Nonsolvent entities often struggle to attract new funding due to their negative financial reputation.

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