

NONCLAIM

Meaning: Nonclaim: a clause or provision in an insurance policy that restricts or eliminates payouts for certain damages or circumstances.

1. The insurance policy had a nonclaim clause that prevented any payouts for damages.
2. After reviewing the contract, she discovered a nonclaim provision that limited her coverage options.
3. He decided to forgo filing a nonclaim report, believing the issue was too minor to escalate.
4. The company faced penalties for failing to disclose the nonclaim aspect of their service agreement.
5. In the meeting, they discussed strategies to minimize the impact of the nonclaim rules on customer satisfaction.

Source: sentences.whatistheurl.com

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