

MORTGAGER

Meaning: Mortgager: a person or entity that borrows money from a lender, using real property as collateral for a mortgage.

1. The mortgager must provide proof of income to qualify for a loan.
2. During the meeting, the mortgager expressed concerns about rising interest rates.
3. A mortgager is legally bound to make timely payments to avoid foreclosure.
4. The bank requires the mortgager to sign various documents before finalizing the agreement.
5. As a first-time buyer, the mortgager was excited to close on their new home.

Source: sentences.whatistheurl.com

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