

MORATORY

Meaning: Moratory refers to a temporary suspension or delay of an action or obligation, often related to financial or contractual commitments.

1. The committee decided to impose a moratory period on the project's progress while they reviewed the funding options.
2. In light of the economic crisis, the government announced a moratory on loan repayments for struggling businesses.
3. The moratory on new construction permits allowed the city to reassess its urban development strategy.
4. After much debate, the board voted for a moratory on new policies until further studies could be conducted.
5. Residents expressed concern over the moratory on development, fearing it would stall local job growth.

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