MONOPOLY

Meaning: Monopoly refers to the exclusive control or possession of a commodity or service in a market, limiting competition.

1. The company was accused of creating a monopoly that stifled competition in the technology sector.
2. In the board game, players aim to acquire properties and build their wealth to create a monopoly.
3. Regulatory agencies often intervene when a single entity threatens to establish a monopoly over a market.
4. Her family's long-standing monopoly on the local bakery business faced challenges from new, innovative shops.
5. The debate over whether to break up the monopoly continues to ignite passion among economists and consumers alike.

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