

MONOMETALLIST

Meaning: Monometallist: a person who advocates for the use of a single metal, such as gold or silver, as the sole standard for currency.

1. A monometallist believes that only one metal, such as gold or silver, should be used as the basis for currency.
2. In discussions about monetary policy, the monometallist perspective often contrasts sharply with that of bimetallists who support a dual-metal standard.
3. The economist identified himself as a monometallist, arguing that a single metallic standard would stabilize the economy.
4. During the debate, the monometallist defended his stance by citing historical examples of successful gold-backed currencies.
5. The rise of fiat money has led to a decline in the influence of monometallists in contemporary economic discussions.

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