LIQUIDATION

Meaning: Liquidation is the process of selling a company's assets to pay off creditors, typically occurring when the company is unable to meet its financial obligations.

1. The company announced its liquidation after struggling with financial difficulties for several years.

2. During the liquidation process, all assets were sold off to repay creditors.

3. Investors were apprehensive about the firm's impending liquidation, fearing they would lose their investments.

4. Liquidation can often result in significant discounts for consumers looking to purchase goods.

5. After the liquidation was complete, the once-thriving business was reduced to a mere memory.
