

LAPSABLE

Meaning: LAPSABLE: (adjective) capable of being terminated or invalidated, especially in reference to agreements or clauses that allow for withdrawal or cancellation.

1. The lapsable nature of the agreement meant that either party could withdraw at any time.
2. During the meeting, they discussed the lapsable clauses that could potentially jeopardize the project.
3. Her subscription was lapsable, requiring her to renew it before the end of the month.
4. The company reminded its clients that the benefits of their service were lapsable after six months of inactivity.
5. In light of the lapsable conditions, they decided to proceed with caution in their negotiations.

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