

INTESTACY

Meaning: Intestacy refers to the condition of an estate when a person dies without a valid will, resulting in the distribution of assets according to state laws.

1. Intestacy can lead to complex legal disputes among surviving family members.
2. When a person dies without a will, their estate is subject to intestacy laws.
3. Intestacy laws vary significantly from one jurisdiction to another, affecting how assets are distributed.
4. To avoid intestacy, it is essential to create a comprehensive and legally binding will.
5. The risks of intestacy highlight the importance of estate planning for everyone.

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