

INTERPLEAD

Meaning: Interplead refers to the legal process by which two or more parties initiate a lawsuit to resolve competing claims over a single fund or property held by a third party.

1. The parties agreed to interplead over the disputed funds held in escrow.
2. In complex litigation, it is often necessary to interplead multiple defendants to resolve their conflicting claims.
3. The court will allow the insurance company to interplead the claimants to determine who is entitled to the policy benefits.
4. To avoid multiple lawsuits, the plaintiff decided to interplead the various stakeholders involved in the contract dispute.
5. After careful consideration, the judge ruled that the case would proceed as an interpleader action to streamline the resolution process.

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