

INSURANCE

Meaning: Insurance is a financial arrangement that provides compensation for specified losses or expenses, typically through regular premium payments, to protect against risks such as health issues or accidents.

1. Having health insurance can alleviate the financial burden of unexpected medical expenses.
2. Many people choose to purchase car insurance to protect themselves against potential accidents.
3. The insurance policy provided peace of mind during the challenging times that followed the natural disaster.
4. Investing in life insurance is a responsible way to secure your family's future after you are gone.
5. It's essential to read the fine print of an insurance contract before signing to understand all terms and conditions.

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