

INDORSEE

Meaning: Indorsee: a person to whom a check or other negotiable instrument is transferred, gaining the rights to the funds upon endorsement.

1. The indorsee must sign the back of the check to transfer ownership.
2. In a financial transaction, the indorsee gains the rights to the funds.
3. It's important for the indorsee to ensure that all details are correct before accepting the document.
4. The contract required the indorsee to confirm receipt of the goods.
5. As the indorsee, she was legally entitled to claim the payment from the issuer.

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