

GUARANTY

Meaning: Guaranty: a formal promise or assurance, typically in a financial context, that obligations will be fulfilled or a loan will be repaid, often involving a co-signer or a commitment to ensure completion of a project.

1. The bank required a guaranty from a co-signer before approving the loan.
2. Her firm offered a guaranty that the project would be completed on time.
3. He signed the lease agreement, providing a personal guaranty for his business.
4. The landlord accepted the guaranty as assurance against potential damages.
5. To secure the deal, they needed a written guaranty from a reputable source.

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