

FUNGIBLES

Meaning: Fungibles are items or assets that are interchangeable and can be exchanged for one another without any loss of value, such as currency or stocks.

1. Fungibles like currency can be easily exchanged for one another without any loss of value.
2. In the world of finance, assets such as stocks and bonds are often considered fungibles.
3. Cryptocurrencies are unique in that they can be both fungibles and non-fungibles, depending on their type.
4. The concept of fungibles is crucial in markets where goods must be interchangeable to facilitate trade.
5. Artists are exploring how non-fungible tokens (NFTs) contrast with traditional fungibles in the digital space.

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