

EXERCISABLE

Meaning: Exercisable refers to the ability to be put into effect or utilized, particularly in the context of rights or options that can be activated or claimed by the holder.

1. The rights granted in the contract are exercisable at the discretion of the holder.
2. After meeting all necessary conditions, the options became exercisable immediately.
3. Investors were relieved to discover that their shares were exercisable in a timely manner.
4. She found the clauses in the agreement to be clear and easily exercisable.
5. The attorney explained that the benefits are exercisable within a specified timeframe.

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