

EXCISABLE

Meaning: Excisable refers to goods or products that are subject to a specific tax imposed by the government.

1. The government has defined certain categories of goods as excisable under current tax regulations.
2. Businesses must ensure they properly classify their products as excisable to comply with the law.
3. Understanding which materials are excisable can significantly affect a company's financial planning.
4. The excisable goods tax can vary widely depending on the jurisdiction and the type of product.
5. Importers are often surprised by the excisable nature of certain items when they arrive at customs.

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