

EXCHEAT

Meaning: Excheat is the reversion of property to the state due to the absence of heirs or rightful claimants.

1. The concept of excheat refers to the reversion of property to the state when an individual dies without heirs.
2. In many jurisdictions, unclaimed estates may be subject to excheat if no rightful claimant comes forward.
3. The old law of excheat ensures that abandoned properties are eventually returned to public ownership.
4. After years of legal battles, the estate was finally declared subject to excheat due to the lack of any beneficiaries.
5. Understanding the implications of excheat is crucial for anyone involved in estate planning or property management.

Source: sentences.whatistheurl.com

<https://sentences.whatistheurl.com/sentence/excheat>