

ESCROW

Meaning: Escrow is a financial arrangement in which a third party temporarily holds funds or assets until specific conditions of a transaction are fulfilled.

1. The funds for the property purchase were held in escrow until all conditions were met.
2. She felt more secure knowing that her deposit was placed in escrow during the home buying process.
3. The escrow agent supervised the transaction to ensure all parties adhered to the contract terms.
4. After the inspection was completed, the seller agreed to keep the earnest money in escrow until repairs were finalized.
5. The closing documents indicated that the buyer's payment would be released from escrow once the title was cleared.

Source: sentences.whatistheurl.com

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