

ESCROD

Meaning: Escrod: a specific type of escrow agreement or arrangement that outlines the management and distribution of funds or assets in a transaction.

1. The legal team was determined to prove that the funds had been mismanaged under the escrow agreement known as the escrod.
2. She felt a sense of relief when the escrod details were finally clarified, ensuring a smooth transaction.
3. Investors were wary of committing funds without a clear understanding of how the escrod would be administered.
4. During the negotiation, the parties agreed to place the deposit in an escrod to protect both sides' interests.
5. The real estate agent explained that an escrod could help prevent misunderstandings between the buyer and seller.

Source: sentences.whatistheurl.com

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