

ESCHEATAGE

Meaning: Escheatage is the legal process by which unclaimed assets or property revert to the state after a designated period of inactivity or abandonment.

1. The concept of escheatage is often overlooked in discussions about property law.
2. In cases of escheatage, unclaimed assets revert to the state after a specified period.
3. The local government held a public meeting to discuss recent escheatage cases affecting local residents.
4. Understanding escheatage can help individuals avoid losing their inheritance to the state.
5. Many people are unaware that their forgotten bank accounts could be subject to escheatage.

Source: sentences.whatistheurl.com

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