

ENCASHMENT

Meaning: Encashment refers to the process of converting a financial instrument, such as a check or bond, into cash.

1. The encashment of the check took longer than expected due to bank processing times.
2. She was excited about the encashment of her savings bond, which had finally matured.
3. After the encashment process was completed, he received a notification from the bank.
4. The hotel offered a convenient encashment service for travelers exchanging foreign currency.
5. Understanding the terms of encashment is crucial before signing any investment agreement.

Source: sentences.whatistheurl.com

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