

# ELASTICITY

*Meaning: Elasticity is a measure of the responsiveness of demand to changes in price, indicating how much the quantity demanded will change when the price changes.*

1. The elasticity of demand can significantly affect pricing strategies in retail.
2. In economics, elasticity measures how responsive consumers are to changes in price.
3. The rubber band demonstrated remarkable elasticity as it stretched and returned to its original shape.
4. Understanding the elasticity of the labor market is crucial for policymakers.
5. Climate change poses challenges to the elasticity of natural ecosystems in adapting to new conditions.

---

*Source: [sentences.whatistheurl.com](https://sentences.whatistheurl.com)*

*<https://sentences.whatistheurl.com/sentence/elasticity>*