

ECONOMICS

Meaning: Economics is the social science that studies the production, distribution, and consumption of goods and services, and how these processes influence public policy and individual financial decision-making.

1. Economics plays a crucial role in shaping public policy and governance.
2. Understanding basic economics can help individuals make better financial decisions.
3. The study of economics provides insights into market trends and consumer behavior.
4. Many students choose to major in economics due to its relevance in today's job market.
5. Global economics has become increasingly interconnected in the age of technology.

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