

DIVESTURE

Meaning: Divestiture refers to the process of selling off or disposing of a subsidiary, asset, or investment to streamline operations or improve financial performance.

1. The company announced a divestiture of its non-core assets to streamline operations.
2. Investors were concerned about the potential impact of the divestiture on the company's market position.
3. Following the divestiture, the firm focused on its primary business model to enhance profitability.
4. The strategic divestiture was seen as a necessary step to reduce debt and improve cash flow.
5. In light of recent developments, the board voted unanimously in favor of the divestiture plan.

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