

DEPRECIATION

Meaning: Depreciation is the reduction in the value of an asset over time, often due to wear and tear or obsolescence.

1. The depreciation of the company's assets over the past year has raised concerns among investors.
2. After reviewing the financial reports, the accountant noted a significant depreciation in the value of the equipment.
3. Many people underestimate the impact of depreciation on their overall financial health.
4. The gradual depreciation of the property was accounted for in the annual budget.
5. Tax laws often allow businesses to deduct depreciation as a legitimate expense.

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